



We inform you that in the Official Gazette no. 894 of 14.11.2017 was published the Order on the approval of the model and the content of “Country-by-Country Report” form.

This Order refers to:

Approval of the model and the content of the “Country-by-Country Report” form.

The “Country-by-Country Report” form is submitted starting with the fiscal year 2016.

Taxpayers are required to submit this form within **12 moths of the last day of the reporting fiscal year** of the multinational enterprise group. Each constituent entity of a group of multinational enterprises that has their fiscal residence in Romania, has the obligation to notify no later than the last day of the reporting fiscal year of that group of multinational enterprises, but no later than the deadline for submitting of the annual tax return for corporate tax.

The form is completed by the assistance program provided by the competent tax authorities and can be submitted in *PDF format, with attached XML file, on CD support and paper support signed according to the law*, or it can be transmitted *electronically according to the legislation in force*.

The main objective pursued by completing the form is to report allocation of income, taxes and economic activities for each fiscal jurisdiction of the reporting entity and of each constituent entity.

For the reporting multinational entity, the form refers to the fiscal year in which it is resident and, in the case of the constituent entities, according to the reporting multinational entity, the form must reflect the fiscal year of the multinational reporting enterprise or 12 previous months regarding the fiscal year date of the multinational reporting enterprise.

The form will be completed from year to year, either with financial data from internal management, or with separate statutory financial statements of an entity. The form contains an „*Additional Information*” section, where the company has the obligation to show the source of data used in completing the form. If the data changes from one year to another, the company must present the reasons and consequences of this change in the same section.

The instructions for completing and submitting the form are detailed in the Order on the model and content approval of the “Country-by-Country Report” form.

This Order also contains a notice on the identity and fiscal residence of each constituent entity, as well as of the reporting enterprise of multinational enterprise group.

In addition, in the “Country-by-Country Report” Order we also find details on the printing, the existing means of submitting, the use and preservation of the form.

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